



Florida Credit Union League
NEWS RELEASE

FOR IMMEDIATE RELEASE
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**FLORIDA CREDIT UNION FOUNDATION ANNOUNCES NEW SCHOLARSHIP
PROGRAM TO AID STUDENTS' HIGHER EDUCATION GOALS**

Tallahassee—Seeing a need to assist students of credit union parents in accomplishing higher education goals, the Florida Credit Union Foundation has announced the creation of a scholarship program that will provide funds to high schools students seeking to go on to college. The program, the first of its kind for the Foundation, would provide annual scholarships to students that would be used to help pay tuition, books and student fees.

The program would work like this: beginning in 2006, each chapter of the Florida Credit Union League, would select two high schools within the chapter, and ask those high schools to select one student that would be the school's choice as being worthy to receive the award. The amount given would be \$1,500. The Foundation would work with the school to determine the criteria in their selection, with one of the Foundation's requirements being that the student's parents or guardians must be credit union members.

In each ensuing year, the Foundation's goal for each chapter would retain the first two schools and expand the number of schools included in the program, with the goal to eventually reach every high school in the chapter's territory.

FCUL President/CEO Guy Hood said that he anticipates the program should prosper and expand in the future.

"The Foundation Board feels strongly that it would like to participate in a program to assist students of credit union members," said Hood. "We expect such a program to flourish and be supported by all credit unions and chapters."

The Foundation will be working with chapter boards and credit unions in the chapters to explain and develop participation in the program. Plans will also be developed to meet with the high schools first selected to explain how to ensure a successful participation.