

Alabama Credit Union League



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Press Release

FOR IMMEDIATE RELEASE

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LEAGUE OF SOUTHEASTERN CREDIT UNIONS ANNOUNCES SUMMERALL AS NEW BOARD DIRECTOR

BIRMINGHAM, ALA/TALLAHASSEE, FLA (October 12, 2009)—On Friday, voting closed in the election held to fill the vacant Class C seat on the board of the League of Southeastern Credit Unions. Ron Summerall, CEO of Alabama Teachers Credit Union in Gadsden, Ala., was announced the winner, after the votes were tallied by CPA firm Carr, Riggs and Ingram.

“We are excited to have Ron joining the board,” said Patrick La Pine, LSCU President/CEO. “He is very involved at the Chapter level and has a great interest in legislative and regulatory advocacy, which will make him a valuable addition.”

Ron has served as CEO of Alabama Teachers Credit Union for more than 14 years. Under his leadership, the credit union has tripled in size. In addition, Ron was recently honored as the Alabama Credit Union Manager’s Association “CEO of the Year” for his many accomplishments.

“I am looking forward to serving my credit union brothers and sisters in both Alabama and Florida,” said Ron Summerall, the newest LSCU board member. “Serving on the board is an honor and a duty. I will do my best to help the credit union movement in both states move forward while

Voting for the seat was open to all affiliated credit unions in Alabama, and began Sept. 28 and closed Oct. 9. The LSCU board consists of eight representatives from Alabama credit unions and eight from Florida credit unions. Current directors will serve staggered terms.

(The League of Southeastern Credit Unions represents 332 Alabama and Florida credit unions with a combined total of \$55 billion in assets. LSCU is a trade association offering a myriad of services focused on meeting the current and future needs of Alabama’s and Florida’s credit unions.)

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Photo caption: Ron Summerall, CEO of Alabama Teachers Credit union in Gadsden, Ala. and the newest board member of the League of Southeastern Credit Unions.